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Oil Supplies Much Above 1973 Total

United Press International

Supplies of the major oil products, including heating oil, are much higher now than a year ago, the American Petroleum Institute said yesterday.

The API reported distillate fuel oils, which includes heating oils, totaled 152.41 million barrels as of July 5 in major inventories—in storage tanks at terminals, refineries and pipelines — compared with 132.83 million barrels at the same time a year ago.

For the same period, auto gasoline was up from 182.62 million barrels to 196.62 million, jet fuels were up from 19.25 million barrels to 24.08 million, and heavy fuel oils were up from 36.7 million barrels, to 44.12 million.

Domestic production of crude oil and imports from abroad both slipped somewhat in the week of July 5, but inventories remained about the same, because shipments to refineries was down somewhat, the report said.